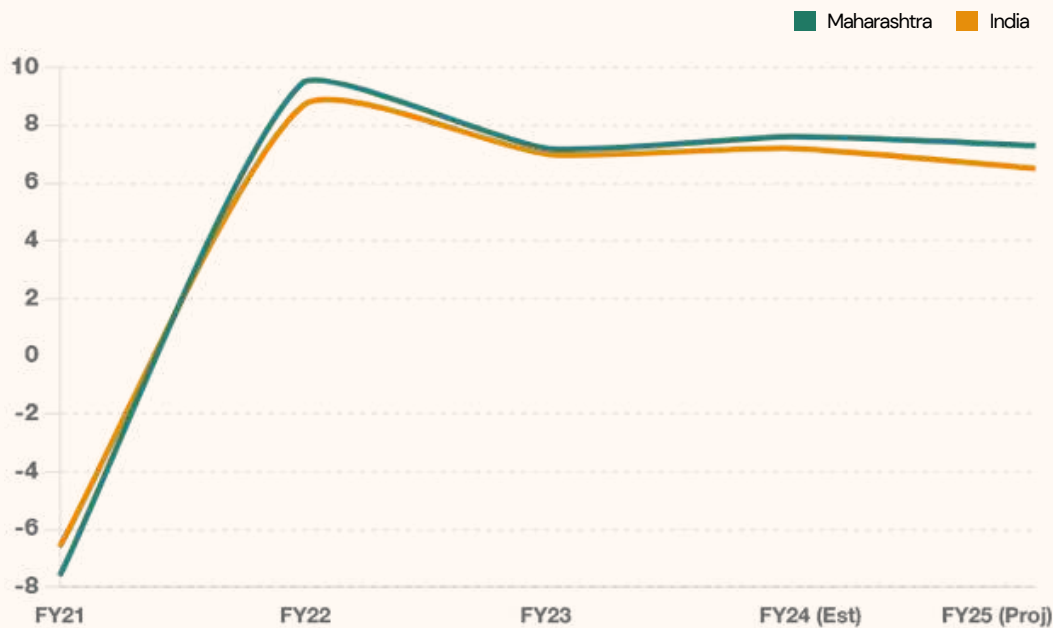


Maharashtra Economic Survey 2024-25

Key Highlights

Economic Growth Snapshot



- **Maharashtra's** economy is projected to grow at **7.3% in FY25**, outpacing India's growth of 6.5%
- FY24 real **GSDP* growth: 7.6%**
- **Per capita income of ₹2.79 lakh**, significantly higher than the national average of ₹1.89 lakh

*GSDP refers to Gross State Domestic Product. It represents the total economic output of a state, similar to GDP at the national level.

India's Largest State Economy

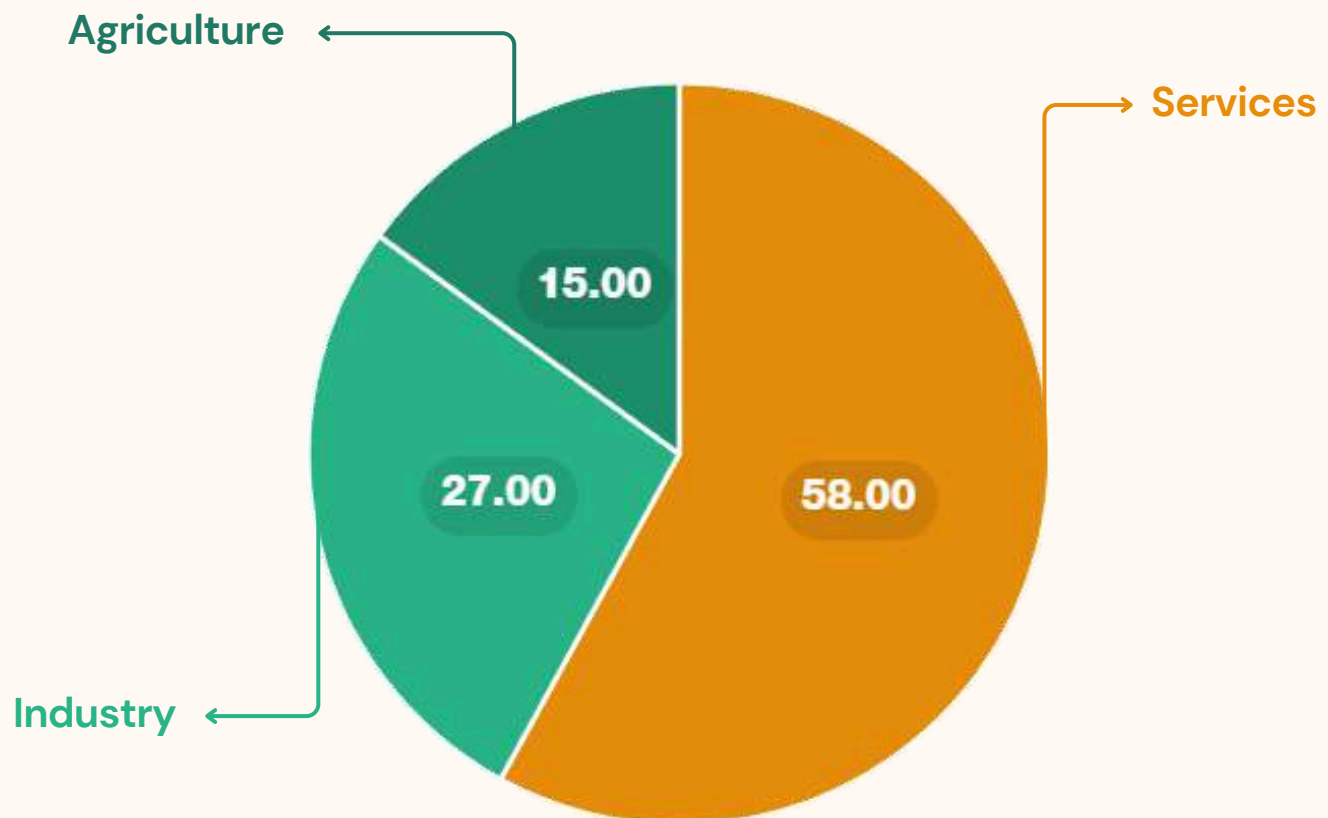
- **Maharashtra contributes 13.5% to India's GDP** — the highest among all states
- Per capita income: **₹2.8 lakh** — 47% higher than national average
- Nominal GSDP FY24: **₹40.56 lakh crore** (\$550 billion)

Maharashtra on Global Stage

Maharashtra's economy
**(~\$550B) is comparable to
nations like UAE or Thailand.**

If Maharashtra were a country,
**it would be among the Top 20
economies worldwide.**

Maharashtra's GSDP Composition (FY25):



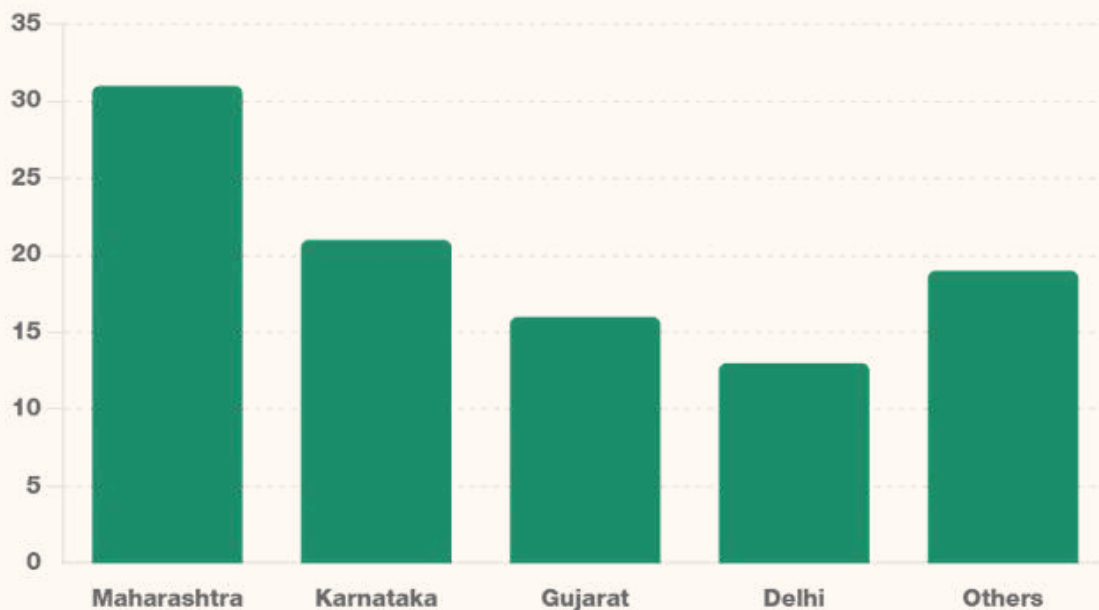
Service includes: Trade, Hotels, Transport, Communication, Financial Services, Real Estate, Public Administration, and Other Services (e.g., Education, Health, IT); Industry includes: Manufacturing, Electricity, Gas, Water Supply, Construction, and Mining; Agriculture & Allied includes: Agriculture, Forestry, Fishing, Animal Husbandry.

Fiscal Health Snapshot

- **Debt-to-GSDP ratio at 17.3% in FY25**
(Budget Estimates) — comfortably below the 25% FRBM guideline.
- **Total Debt: ₹7.83 lakh crore** — indicating strong fiscal capacity for growth-focused investments.
- **Own Tax Revenue (FY24): ₹2.43 lakh crore**
— driven by GST, Excise, Stamps, and Registration duties.
- **Revenue Receipts (FY24): ₹4.86 lakh crore**
— showing consistent upward trend, fueling development expenditure.

FDI Inflows

Maharashtra attracted 31% of India's total FDI (Oct 2019–Sep 2024) — highest among all states. Investor trust driven by infrastructure, skilled workforce, and pro-business policies



Domestic Investment Boom

2,652 MoUs

signed in early 2024 across 34 districts

Proposed investment:

₹96,680 crore

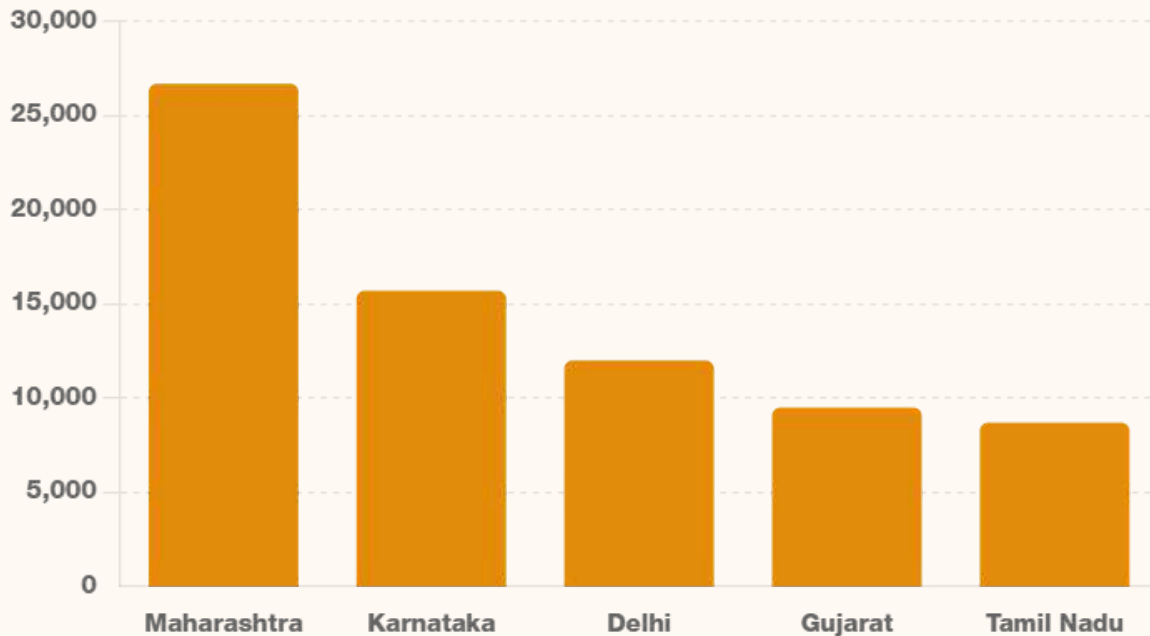
Estimated

2.3 lakh jobs

to be created

Startup Capital of India

- Maharashtra leads with **26,686 DPIIT-recognized startups** — **24% of India's total**
- **27 Unicorns** — highest among Indian states
- 15+ startups in every district



Export & Infrastructure Edge

- Ranked #2 in India's merchandise **exports with 15.4% share in FY24** — a close second to Gujarat.
- Major Export Categories: Automobiles, Pharmaceuticals, Chemicals, Machinery, Textiles & IT services.
- Contribution to India's software exports remains significant — second only to Karnataka.
- Trade Infrastructure Backbone: JNPT – India's largest container port handling **~50% of India's containerized cargo**.
- 2 major international airports in Mumbai & Pune supporting global cargo traffic.


Want to navigate this opportunity with ease?


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